

Mortimer Village Partnership

Accountant's report to the officers of

Mortimer Village Partnership for the year to 30 November 2016.

The officers of the group are responsible for the preparation of the accounts. The officers consider that an audit is not required and that an independent examination is needed.

In accordance with your further instructions, we have prepared the accounts for the period which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the organisation and on the basis of information and explanations you have given to us.


We have also carried out an independent examination of the underlying records. The examination was carried out in accordance with general directions as given by the Charity Commission.

An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts prepared with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the officers concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

In connection with my examination for the year concerned, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements below have not been met.

- To keep proper and accurate accounting records
- To prepare accounts which accord with the accounting records and comply with statutory accounting requirements or
- To which, in my opinion, attention should be drawn in order for a proper understanding of the accounts to be reached, outside of the notes to the accounts.



Working Numbers Limited
Chartered Certified Accountants

5 Croft Road
Mortimer Common
Reading
Berkshire
RG7 3TS

21 February 2017

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MORTIMER VILLAGE PARTNERSHIP

Profit and loss account for the year ended 30 November 2016

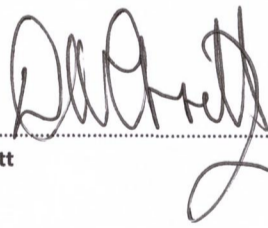
	Notes	2016	2015
Turnover	1	38,695	41,957
Operating costs	2	(37,607)	(34,927)
Depreciation		(194)	(435)
Operating (loss)/profit		895	6,596
Interest receivable and similar charges		-	-
Profit on ordinary activities before taxation		895	6,596
Tax on profit on ordinary activities	9	-	-
Profit for the financial year		895	6,596

Balance sheet as at 30 November 2016

	Notes	2016	2015
Fixed assets			
Tangible assets	3	<u>30</u>	<u>224</u>
Current assets			
Debtors: amounts falling due within one year	4	-	10
Cash at bank and in hand		<u>35,625</u>	<u>34,045</u>
		35,625	34,055
Creditors: amounts falling due within one year	6	(625)	(144)
Net current assets		35,000	33,911
Total assets less current liabilities		35,030	34,135
Net assets		35,030	34,135
General Funds			
Restricted		27,919	22,479
Unrestricted	8	<u>7,111</u>	<u>11,656</u>
Total Funds	7	35,030	34,135

The notes on pages 2 to 3 form part of these Financial Statements.

The Financial Statements on pages 1 to 3 were approved for issue by the MVP Committee and were signed on its behalf by:



Mr D Overett
Chairman

8/3/2017

Date:

Notes to the Financial Statements

1 Turnover

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
Lunch Club	1,384		1,384
Fun Day	21,185		21,185
Greenham Common Printing			-
Santa Grotto		382	382
Christmas Carols		2,850	2,850
Iranian Feast		787	787
Theatre Trips		6,741	6,741
Scarecrow Trail		2,890	2,890
Bags To School		206	206
Affiliations		260	260
Pantomime		1,012	1,012
Visiting Theatres			-
Newsletter		720	720
Calendar			-
Donations		100	100
Insurance			-
Other		178	178
	<u>22,569</u>	<u>16,126</u>	<u>38,695</u>

2 Operating Costs

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
Lunch Club	(451)		(451)
Fun Day	(16,678)		(16,678)
Printing & Stationery			0
Santa Grotto		(245)	(245)
Christmas Carols		(2,786)	(2,786)
Iranian Feast		(722)	(722)
Theatre Trips		(6,692)	(6,692)
Scarecrow Trail		(700)	(700)
Newsletter		(1,440)	(1,440)
Pantomime 2015		(752)	(752)
Pantomime 2016		(2,291)	(2,291)
May Ball 2017		(2,000)	(2,000)
Visiting Theatres			-
Lady Bird First Aid		(328)	(328)
Donations		(900)	(900)
Storage		(348)	(348)
Insurance		(706)	(706)
Other		3	3
Stationery		(223)	(223)
Independent examination 2015 & 2016		(350)	(350)
Depreciation		(194)	(194)
	<u>(17,130)</u>	<u>(20,672)</u>	<u>(37,801)</u>

3 Tangible Assets

Cost	£
At 1 December 2014	2,150
Additions	-
At 30 November 2015	<u>2,150</u>
Accumulated depreciation	
At 1 December 2014	1,926
Charge for the year	194
At 30 November 2015	<u>2,120</u>
Net book value	
At 30 November 2014	<u>224</u>
At 30 November 2015	<u>30</u>

4 Bank and Cash in Hand	£
MVP bank accounts	14,868
Fun Day bank accounts	20,757
	<u>35,625</u>
5 Debtors	£
	Nil
6 Creditors	£
Cheques issued but not cleared at balance sheet date	425
Independent examination and accounts preparation	200
	<u>625</u>

7 Movement in Funds

	At 30/11/2015	Net Movement	At 30/11/2016
Unrestricted Funds	11,656	- 4,545	7,111
Restricted			-
Lunch Club	2,172	933	3,105
RASP	331		331
W.B. Community Grant 2010	2,076	-	2,076
Fun day	17,900	4,507	22,407
	<u>22,479</u>	<u>5,440</u>	<u>27,919</u>
Total Funds	<u>34,135</u>	<u>895</u>	<u>35,030</u>

8 Designated funds

The following amounts have been designated from unrestricted funds as committed expenditure in the accounting period to 30 November 2017:

- £3000 - for a community Defibrillator in Mortimer
- £500 - to the Parish Council for electrical cabling

9 Corporation tax

HMRC have confirmed in writing that the Partnership's corporation tax records show a dormancy period until 31 May 2021.

FOR INFO

NB Rounding difference of £1 b/f written off in P&L

Reconciliation to Fun Day Cash Book

Difference = £1.05 (transfer of reserve balance to current account)

Reconciliation to MVP Cash Book

Unrestricted excess of exp over income	-3859	(Excluding lunch club)
Cheques not cleared	425	
Ind exam accrual	200	
Depreciation	194	
Expenses repaid	10	
Creditors released	-144	
Rounding	1	
Difference		686
Reconciliation to accounts	-4545	
		686
		0

MVP Uncleared cheques

Cheques to clear: -£525 less cheque 360 cleared before year end = £425

356 £200	Post 30 Nov 2016 statement not seen
360 £100	14/11/2016
363 £100	Post 30 Nov 2016 statement not seen
368 £25	Post 30 Nov 2016 statement not seen
371 £100	02/12/2016

Highest cheque no. 375 cleared 23/11/16