

Mortimer Village Partnership

Independent Examiner's report

Basis of Independent Examiners report

I have conducted a review of Mortimer Village Partnership's balance sheet and profit and loss dated 30th November 2011, and the related notes. An examination includes a review of the accounting records kept by Mortimer village Partnership (MVP). The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to;

1. Believe that in any material respect, the Directors have not met the requirements to ensure that:
 - proper accounting records are kept; and
 - accounts are prepared which agree with the accounting records.Or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

Date 30/5/12

Jo-Anne Heywood

Mortimer Village Partnership

Financial Statements

**Mortimer Village Partnership
Period Ended 30th November 2011**

Mortimer Village Partnership

Chairman's Statement

I can begin this report by stating emphatically that Mortimer Village Partnership has had a very successful year, continuing to involve people in the life of the village by improving communications, by connecting people together and by facilitating activities and events.

It began with last year's AGM in the Methodist Church Hall (for the free use of which we were very grateful). Our newly bought bunting made its first appearance and set the scene for a very happy celebration with exhibits by affiliated groups as well as MVP. It was well attended by the public who came to see what we had all been doing and to share the celebratory cake.

The Village Spring Clean in April was equally successful and the work of many volunteers combined to greatly tidy up the village and produce huge heaps of rubbish for West Berks Council to take away. It would be nice if this year we found less rubbish to collect, but I expect that won't be the case!

The third Mortimer Fun Day was also the first one for which MVP took financial responsibility (although still with organisational support from Together in Mission and Burghfield Scouts) so I am very glad to be able to state that it was a roaring success both in terms of numbers of people involved and financially. As a result MVP was able to donate £1000 each to three local causes: The new Duke of Edinburgh scheme attached to the Youth Club, the St. John's Hall roof repairs and curtains for the Community Centre. A number of £100 donations have also been made throughout the year to local projects.

The second Scarecrow Trail was a runaway success with at least 2000 people completing the course to see all the scarecrows and complete the puzzle. Over 700 forms were returned to vote for the favourite scarecrow. The standard of entries was so high that everyone found it hard to choose the winner.

The concept of local clubs and other organisations affiliating to MVP has continued to develop; the number of affiliated groups has increased to eighteen and the range of equipment they are able to borrow from MVP has also increased. A well-attended breakfast meeting was held to explore how the groups might benefit from working with each other.

Christmas activities centred around the new Parish Council Christmas Tree and MVP joined forces with Together in Mission for a beautiful outdoor carol service after frantic Christmas Tree decoration making by children in the Community Centre. MVP Christmas cards were sold again with lovely pictures of the village.

Mortimer Village Partnership

The MVP Lunch Club continues to thrive; we are grateful for sponsors DeVere Venues and Dolce Caterers who provide the soup as well as the numerous volunteers that work hard. We are thrilled when St. John's or St. Mary's School children are able to come to entertain the members. The MVP Theatre Trips are well-supported and coaches take people to London and other places very regularly to see the latest shows.

The newsletter and website have continued to be essential in our success, keeping everyone informed of all the opportunities in the village. Our thanks go to the volunteers who maintain the website and deliver the newsletters. We have been able to expand our delivery of newsletters to some of the surrounding smaller villages.

We have been able pleased to have a few new members join our committee, but more are always very welcome. We always seem to have more ideas than we can handle so more help is always needed – working together to benefit the village is very rewarding.

Danusia Morsley

Chairman

March 2012

Statement of financial Activities for Year End 30 November 2011

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2011	2011	2011	2010
Incoming Resources					
From Generated Funds:					
Voluntary	3	120		120	110
Donations & grant	2&3	1,500	4,092	5,592	10,058
Activites	2&3	2,937	18,248	21,185	3,435
Total Incoming resources		4,557	22,340	26,897	13,603
Resources Expended					
Cost of generating Funds					
Fund RaisingTrading:					
Cost of services provided	2&3	613	9,747	10,360	5,493
Other Costs	2&3	764	4,113	4,877	40
Governance	2&3	460	991	1,451	380
Donations	2&3		3,300	3,300	
		1,837	18,151	19,988	5,913
Net Profit		2,720	4,189	6,909	7,690
Bfwd		2,272	5,418	7,690	7,690
Cfwd		4,992	9,607	14,599	

Statement of financial Activities for Year End 30 November 2011

Balance Sheet As At 30 November 2011

	2011	2010
Fixed Assets	4	308
Investments		
Current Assets		
Stock		
Debtors		
Cash In Hand	182	7,620
Bank	14,109	70
Creditors amounts falling Due within one Year		
Net Current Assets	14,291	7,690
Net Assets	14,599	7,690
General fund		
Restricted	9,607	
Unrestricted	4,992	
Total Funds	14,599	7,690

Notes forming part of the Financial Statements for the 12 months ended 30 November 2011

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the accounting period.

a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

b. Tangible Fixed Assets

Depreciation is provided at a rate to write off each asset over its estimated useful life.

Equipment – straight line 25% of cost.

c. Incoming resources

All incoming resources are included on the statement of Financial Activities when the Mortimer Village Partnership (MVP) is entitled to the income and the amount can be quantified with reasonable accuracy.

d. Resources Expended

Expenditure is accounted on a cash basis and has been classified under headings that aggregate all cost related to the category. Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the group.

e. Fund accounting

Unrestricted funds can be used in accordance with the MVP objectives at the discretion of the Committee.

Restricted income can only be used for particular restricted purposes as specified by the donor or when funds are raised for particular restricted purposes. The MVP have included Fun Day income, not redistributed within the community, as restricted with the purpose of supporting future Fun Days.

Statement of financial Activities for Year End 30 November 2011

Note 2

Restricted Income and Expenditure

	Income	Expenditure
Greenham Common Grant		18
Lunch club	828	210
RASP	250	746
W.B. Community Grant 2010		2,059
CCB Grant	1,080	1,080
Fun Day	20,182	14,038
	22,340	18,151

Note 3

Unrestricted Income and Expenditure

	Income	Expenditure
Advent	63	48
Theatre trip	22	
Administration		
Scarecrow Trail	1,397	303
Christmas Cards	743	247
Spring Clean		15
Printing & stationery	21	146
Bags To School	617	
Affiliations	120	
Award	1500	
Other	74	1078
	4,557	1,837

Statement of financial Activities for Year End 30 November 2011

4 Tangible Fixed Assets

Cost

At 1 December 2010

Additions 411

At 30 November 2011 411

Depreciation

Charge for Year 103

Net Book Value

At 1 December 2010

At 30 November 2011 308

5 Movement in Funds

	1.10.2010	Net Movement	At 30/11/2011
Unrestricted Funds	2,272	2,720	4,992
Restricted			
Greenham Common	18	-18	0
Lunch Club	514	618	1,132
RASP	827	-496	331
W.B. Community Grant 2010	2,059	-2,059	0
Funday	2,000	6,144	8,144
	5,418	4,189	9,607
Total Funds	7,690	6,909	14,599