

Mortimer Village Partnership

Financial Statements of Mortimer Village Partnership

Period Ended 30th November 2010

Chairman's Statement

Mortimer Village Partnership was started towards the end of 2009 to take forward many ideas and aspirations in the recent Parish Plan. Our overall purpose is to involve people in the life of the village by improving communications, by connecting people together and by facilitating activities and events.

Since then MVP has worked on the communications by setting up a lively and informative village website and delivering a free newsletter to every household quarterly. Now people can easily find out what is going on and get in touch with each other.

MVP has facilitated the setting up of a number of new groups in the village such as a gardening club, a youth club and a lunch club for the elderly. Most have now become independent groups with their own structure, funds and bank accounts. Some such as the lunch club, community garden and theatre trips have remained under the "management" of MVP. Both models are successful and to be encouraged. More recently all groups and societies in the village have been invited to affiliate to MVP. In return for a very nominal annual subscription, MVP is sharing equipment with affiliated groups and helping with publicity through the website and newsletter.

The publicly expressed need for a more active village calendar has been met by running a series of events: Spring Cleaning Day, Public Meeting with Showcase for local groups, Advent Activities in connection with a village Christmas tree, Scarecrow Trail, and Fun Day. This last event had been run in 2009 by Together in Mission (TIM), in 2009 by TIM with support from MVP and from 2011 will be run by MVP with support from TIM and other organisations. MVP wishes to work in partnership with as many groups as possible. More events are being planned.

MVP has been able to generate small amounts of income from its activities and to augment this by being joint winners of the Berkshire Community Empowerment Award and by receiving grants from West Berkshire through the Community Planning Grant.

MVP remains a small group of volunteers, working for the benefit of the village, who would welcome others to join them.

Danusia Morsley

January 2011

**Statement of Financial Activities (including Income & Expenditure Account) for the
15 months ended 30 November 2010**

	Notes	unrestricted Funds	Restricted Funds	Total Funds
		2010	2010	2010
		£	£	£
Incoming resources				
Incoming resources from generated funds:				
Voluntary income	3	110		110
Donations and grants	2		10,058	10,058
Activities for generating funds	3	3,435		3,435
Investment income				
Total incoming resources		3,545	10,058	13,603
Resources expended				
Costs of generating funds				
Fundraising trading: costs of services provided	2/3	1,233	4,261	5,493
Other costs		40		40
Governance costs			380	380
Total resources expended		1,273	4,641	5,913
Net incoming resources before other recognised gains		2,272	5,418	7,690
Net movement in funds		2,272	5,418	7,690
Reconciliation of funds				
Total funds brought forward				
Total funds carried forward		2,272	5,418	7,690

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Balance sheet as at 30
November 2010

	Notes	2010
	£	£
Current Assets		
Stock		
Debtors		
Cash at Bank	7,620	
Cash in Hand	70	
		7,690
Creditors: amounts falling due within one year		
Net Current Assets		7,690
Net Assets		7,690
Unrestricted funds		
Current surplus	2,272	
		2,272
Restricted Funds		5,418
Total Funds		7,690

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Independent Examiner's report

Basis of Independent Examiners report

I have conducted a review of Mortimer Village Partnership's balance sheet and profit and loss dated 30th November 2010, and the related notes. An examination includes a review of the accounting records kept by Mortimer village Partnership (MVP). The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to;

1. Believe that in any material respect, the Directors have not met the requirements to ensure that:
 - proper accounting records are kept; and
 - accounts are prepared which agree with the accounting records.

Or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....*Walter Briggell*.....

Date.....11 - 02 - 2011.....

Notes forming part of the Financial Statements for the 15 months ended 31 November 2010

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the accounting period.

a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

b. Incoming resources

All incoming resources are included on the statement of Financial Activities when the Mortimer Village Partnership (MVP) is entitled to the income and the amount can be quantified with reasonable accuracy.

c. Resources expended

Expenditure is accounted on a cash basis and has been classified under headings that aggregate all cost related to the category. Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the group.

d. Fund accounting

Unrestricted funds can be used in accordance with the MVP objectives at the discretion of the Committee.

Restricted income can only be used for particular restricted purposes as specified by the donor or when funds are raised for particular restricted purposes.

e. Accounting period

This is the first set of financial statements and covers 15 months from September 2009 to 30 November 2010. There was no financial activity during the first 3 months of this period and therefore results relate to a twelve month period.

It is to be proposed that the accounting period end date per the constitution be changed from the 31st March to the 30th November. The accounts have been prepared on this basis

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2. Restricted Income and Expenditure

	Income £	Expenditure £
Greenham Common Grant	900	883
Lunch club	965	451
RASP	2,221	1,394
W.B Community grant 2009	1,913	1,913
W.B. Community Grant 2010	2,059	-
TIM Fun day Grant	2,000	-
	10,058	4,641

3. Unrestricted Income and Expenditure

	Income £	Expenditure £
Advent	218	134
Theatre trip Administration	208	
Scarecrow Trail	816	628
Christmas Cards	407	445
Public Meeting	31	26
Other	1,755	
Affiliations	110	
	3,545	1,233

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